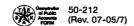
## Notice of ? **Effective Tax Rate** (for use by most

taxing units)



## 2017 Property Tax Rates in City of Hedley

This notice concerns 2017 property tax rates for City of Hedley.

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund		
Last year's tax rate:			
Last year's operating taxes	25,756.27		
Last year's debt taxes	0.00		
Last year's total taxes	25,756.27		
Last year's tax base	6,725,665		
Last year's total tax rate	0.382955	/\$100	
This year's effective tax rate:			
Last year's adjusted taxes			
(after subtracting taxes on lost property)	23,006.32		
÷ This year's adjusted tax base			
(after subtracting value of new property)	5,936,380		
= This year's effective tax rate	0.387547	/\$100	
(Maximum rate unless unit publishes notices a	nd holds hearings.)		
In the first year a county collects the additional sales tax to reduce property taxes, it must insert the following lines unless			
its first adjustment was made last year:	, , , , , , , , , , , , ,		,
- Sales tax adjustment rate	0	/\$100	
= Effective tax rate	0.387547	/\$100	
This year's rollback tax rate:			
Last year's adjusted operating taxes			
(after subtracting taxes on lost property			
and adjusting for any transferred function, tax increment financing, state criminal			
justice mandate, and/or enhanced indigent			
health care expenditures)	23,006		
÷ This year's adjusted tax base	5,936,380		
= This year's effective rate	0.387542	/\$100	
x 1.08 = this year's maximum operating rate	0.418545	/\$100	
+ This year's debt rate	0	/\$100	
= This year's total rollback rate	0.418545	/\$100	
A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first			
time this year, must insert the following lines:			
- Sales tax adjustment rate	0_	/\$100	
= Rollback tax rate	0.418545	/\$100	
For a county with additional rollback rate for pollution control, insert the following lines:			
+ Additional rollback rate for	0_	/\$100	
= Rollback tax rate	0.418545	/\$100	